



STAFF REPORT

DATE: August 23, 2021
TO: Sacramento Regional Transit Board of Directors
FROM: Brent Bernegger, VP, Finance/CFO
SUBJ: TERMINATION OF EASEMENT FOR PARK AND RIDE SPACES AT LAKESIDE ESTATES

RECOMMENDATION

Adopt the Attached Resolution.

RESULT OF RECOMMENDED ACTION

Termination of easement agreement for 40 future park and ride spaces for transit passenger use at the corner of Harbour Point Drive and Maritime Drive (APN 119-1920-015) in Elk Grove.

FISCAL IMPACT

None

DISCUSSION

In 2001, Sacramento Regional Transit District (SacRT) and property owner, Sierra Calvine, L.L.C., entered into an agreement to reserve 40 parking spaces in a future development on the southwest corner of Harbour Point Drive and Maritime Drive to serve as a joint use park and ride facility for transit users. Currently, e-tran's local weekday hourly Route 111 stops across the intersection from this property. SacRT's Planning Department assessed the site and does not believe the park and ride spaces are necessary to support this or future service. SacRT owns an existing parking lot approximately one mile to the north (at the next I-5 exit) at Laguna Boulevard and Harbour Point Drive.

Sierra Calvine, L.L.C. has requested SacRT to terminate the easement agreement to allow the developer more space to build out an affordable housing rental project on the site. Staff recommends approving the attached Resolution.

RESOLUTION NO. 21-08-0094

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

August 23, 2021

TERMINATION OF EASEMENT FOR PARK AND RIDE SPACES AT LAKESIDE ESTATES

WHEREAS, Sierra Calvine, L.L.C. is the owner of Assessor Parcel Number 119-1920-015 over which Sacramento Regional Transit District (SacRT) was granted an easement to operate a Joint Use Park and Ride Facility for Lakeside Estates, which SacRT has determined it no longer needs.

WHEREAS, Sierra Calvine L.L.C. has requested that SacRT quitclaim its interest in the easement so that Sierra Calvine can use the easement area to build an affordable housing development on the parcel.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the General Manager/CEO is hereby authorized and directed to execute a quitclaim deed and full termination of the easement agreement and joint use park and ride agreement for the benefit of Lakeside Estates.

STEVE MILLER, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Tabetha Smith, Assistant Secretary