



STAFF REPORT

DATE: October 25, 2021
TO: Sacramento Regional Transit Board of Directors
FROM: Brent Bernegger, VP, Finance/CFO
SUBJ: THIRD AMENDMENT TO FISCAL YEAR 2022 CAPITAL BUDGET

RECOMMENDATION

Adopt the Attached Resolution.

RESULT OF RECOMMENDED ACTION

Approval of the Third Amendment would increase the FY 22 Capital Budget by \$2,493,000 for various capital projects as outlined below and allows Staff to request additional federal, state, and/or local funding to complete the projects.

FISCAL IMPACT

Approval of the Third Amendment would increase the FY 22 Capital Budget by \$2,493,000 for various capital projects as outlined below. Under the Board-adopted budget procedures (Title VI of the Administrative Code), the General Manager/CEO can apply for grant assistance only for projects included in the Board-approved Operating or Capital Budget. Adding these projects to the Capital Budget will allow Staff to seek funding opportunities for these projects.

DISCUSSION

The original FY 22 Capital Budget was \$1,235,908,723. The First Amendment in the amount of \$43,520 was approved by the Board on July 26, 2021, which brought the FY 22 Capital Budget to \$1,235,952,243. The Second Amendment in the amount of \$557,270 was approved by the Board on August 23, 2021, which brought the FY 22 Capital Budget to \$1,236,509,513. This Third Amend will increase the Capital Budget by an additional \$2,493,000 bringing the total of the new FY 22 Capital Budget to \$1,239,002,513.

Sacramento Regional Transit District's (SacRT) annual budgeting process includes Board adoption of a budget that reflects SacRT's expected funding at the time of preparation. Periodically, changes to funding sources, funding amounts, or SacRT's priorities require revisions to the budget. Staff has identified necessary revisions as described below.

- **Placerville Park and Ride Station- Phase 2- City of Placerville (Q068) - \$645,000:** Bus Park and Ride facility. Adds 60 parking spaces on 0.8-acre lot in Placerville adjacent to Placerville Station phase 1 site. Also includes space for bus parking, new bike racks, and additional landscaping. Replaces 300 ft of aging sewer, water, and storm drain facilities. Right turn pocket will be added; and roadway will be widened and repaved.
- **SmaRT Ride Expansion Vehicle (P015) - \$171,000:** Addition of 1 new SmaRT Ride vehicle in the Rancho Cordova Zone.
- **Operator Barrier Replacement (B181) - \$1,327,000:** Replace existing operator barriers that were installed during the early stages of Covid-19 pandemic. Currently 248 buses are in service plus 3 new Battery Electric buses for the Airport service.
- **The Project Development: Blue Line to Elk Grove and Elk Grove High-Frequency Bus Service (M020) - \$200,000:** Planning needs to update two project development plans related to expansion projects in Elk Grove. First, SacRT needs to update Blue Line light rail expansion documents to Elk Grove. Second, SacRT needs to study a new service for Elk Grove for possible Bus Rapid Transit (BRT)/High Frequency Bus service, as per the annexation agreement with Elk Grove.
- **Transit Action (Long Range) Plan Update (M008) - \$350,000:** The LRTP will provide an opportunity to display existing conditions and future commitments of SacRT based on adopted plans, programs, practices, including the SacRT financial plan. SacRT has an opportunity to display and acknowledge community gaps in available resources, commitments, and needs (i.e., app improvements, crosswalk connections, bus rapid transit lanes, real time bus notifications etc.). The LRTP will be a guidance document. The project cost is being **increased by \$150,000** by this amendment from \$200,000 to \$350,000.

RESOLUTION NO. 21-10-0117

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

October 25, 2021

THIRD AMENDMENT TO FISCAL YEAR 2022 CAPITAL BUDGET

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Board hereby approves the Third Amendment to the Fiscal Year 2022 Capital Budget as set out in Exhibit A

STEVE MILLER, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Tabetha Smith, Assistant Secretary

