

# REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
20	05/14/18	Open	Information	05/03/18

Subject: Surplus Property at 7745 Laurie Way in Sacramento, CA (APN: 053-0074-004)

## ISSUE

Inform the Board of the intent to dispose of surplus property located at 7745 Laurie Way in Sacramento, CA (APN: 053-0074-004).

## RECOMMENDED ACTION

None as a result of this informational report.

## FISCAL IMPACT

None at this time.

## DISCUSSION

On June 9, 2014 the Board adopted Resolution 14-06-0060, declaring the property located at 7745 Laurie Way in Sacramento, CA (APN: 053-0074-004), hereinafter referred to as "Subject Property," as surplus.

The Subject Property is a single family residence that was acquired by Sacramento Regional Transit District (SacRT) in February of 2013 as part of the South Sacramento Corridor Phase 2 (SSCP2) light rail extension project. SacRT required a significant portion of the previous owners' backyard, and as the previous owners' enjoyment of the property was significantly impaired, SacRT was required to purchase the Subject Property in its entirety. Subject to the terms of the Federal Transit Administration's (FTA) Uniform Relocation Assistance and Real Property Acquisition Policies Act, SacRT allowed the former owners to rent the property while searching for a replacement house. The former owners vacated the property on January 10, 2014.

On October 21, 2016, the FTA's Regional Administrator granted concurrence to SacRT's request to dispose of the Subject Property and approved SacRT's request to apply the sale proceeds to easement costs associated with the SSCP2 project. Staff obtained an updated appraisal of the Subject Property on April 11, 2018.

Because the process of disposing of residential property differs from that of commercial property or land and typically moves faster, Staff will return to the Board at a future date to request a delegation of authority to the General Manager/CEO to enter into a Purchase and Sale Agreement for the Subject Property within a price range to be determined by the Board in Closed Session at that time.

This is an informational item and no action is required by the Board at this time. Staff will return at a future Board meeting to determine next steps.

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Approved:

Presented:

Final 05/09/18

General Manager/CEO

Manager, Real Estate

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