



Sacramento Regional Transit District Agenda

AEA QUARTERLY RETIREMENT BOARD MEETING
9:00 A.M., WEDNESDAY, DECEMBER 12, 2012
REGIONAL TRANSIT AUDITORIUM
1400 29TH STREET, SACRAMENTO, CALIFORNIA
Website Address: www.sacrt.com
(29th St. Light Rail Station/Bus 38, 67, 68)

ROLL CALL Directors: Michael Wiley, Andy Morin, James Drake, Mark Bennett.

 Alternates: Russell Devorak, Darrell Fong.

CONSENT CALENDAR

1. Motion: Approving the Minutes for the September 19, 2012 Quarterly Retirement Board Meeting. (AEA)

2. Motion: Approving the Minutes for the October 17, 2012 Special Retirement Board Meeting. (AEA)

3. Motion: Receive and File Administrative Reports for the Quarter Ended September 30, 2012 for the Salaried Pension Plan (AEA/AFSCME/MCEG). (Bernegger)

18. Resolution: Consent to Assignment of Investment Management Agreement with the Trust Company of the West. (Bernegger)

19. Resolution: Delegating Authority to the Sacramento Regional Transit District' General Manager/CEO to Sign a First Amendment to the Investment Consultant Contract with Callan Associates, Inc. to Extend the Term of the Contract Through June 30, 2013. (Bernegger)

20. Resolution: Restating Statement of Investment Objectives and Policy Guidelines for ATU/IBEW and Salaried Employees Retirement Funds. (Bernegger)

UNFINISHED BUSINESS
NEW BUSINESS

21. Information: Investment Performance Review by Robeco Boston Partners for the ATU/IBEW and Salaried Retirement Funds for the Domestic Large Capitalization Equity Class (ALL). (Bernegger)
22. Information: Investment Performance Review of S&P 500 Index Fund by State Street Global Advisors for the ATU/IBEW and Salaried Employee Retirement Funds for the Domestic Large Capitalization Equity Asset Class (ALL). (Bernegger)
23. Motion: Receive and File the Investment Performance Reports for the ATU/IBEW and Salaried Employee Retirement Funds for Quarter Ended September 30, 2012. (Bernegger)
24. Motion: Approving District's Request to Enter into a Sole-Source Contract with EFI. (Bonnel)
25. Information: Review of the 2011 Valuation Study Prepared by EFI. (Bonnel)
26. Motion: Directing EFI to Calculate Corrective Pension Payments With and Without Interest Adjustment for Term Vested Employees. (Bonnel)
27. Motion: Directing EFI to Calculate Interest On Corrective Pension Payments – Consent Decree Payments. (Bonnel)
31. Resolution: Accepting EFI's Calculation of Required 2013 Employee Contribution for New Members Subject to AB340 (AEA/MCEG/AFSCME). (Bonnel)
32. Resolution: Adopting the Regional Transit 2013 Retirement Board Meeting Calendar. (Bonnel)
33. Resolution: Selecting a Common Chair and Vice Chair for All Retirement Board Meetings. (Bonnel)
34. Information: Update from Ad Hoc Committee Regarding Investment Advisor Search. (Bonnel)
35. Information: Discussion by Staff Regarding Requiring Retirees to Receive Pension Payments Via Direct Deposit. (Bonnel)
36. Information: Presentation by Hanson Bridgett on Legal Assessment of Impact of Pension Reform Bill Passed by California Legislature. (Bonnel)

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA*
REPORTS FROM COMMITTEES
REPORTS, IDEAS AND COMMUNICATIONS
RECESS TO CLOSED SESSION
CLOSED SESSION
RECONVENE IN OPEN SESSION
CLOSED SESSION REPORT
ADJOURN

*NOTICE TO THE PUBLIC

It is the policy of the Board of Directors of the Sacramento Regional Transit District to encourage participation in the meetings of the Board of Directors. At each open meeting, members of the public shall be provided with an opportunity to directly address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board.

This agenda may be amended up to 72 hours prior to the meeting being held. An agenda, in final form, is located by the front door of Regional Transit's building at 1400 – 29th Street and on RT's website at www.sacrt.com

Any person(s) requiring accessible formats of the agenda or assisted listening devices/sign language interpreters should contact the Human Resources Director at 556-0280 or TDD 916/483-4327 at least 72 business hours in advance of the Board Meeting.

Copies of staff reports or other written documentation relating to each item of business referred to on the agenda are on file with the Human Resources Director at 916-556-0280 and/or Clerk to the Board of Directors of the Sacramento Regional Transit District and are available for public inspection at 1400 29th Street, Sacramento, CA. Any person who has questions concerning any agenda item may call the Human Resources Director of Sacramento Regional Transit District to make inquiry.