



Sacramento Regional Transit District Agenda

AEA QUARTERLY RETIREMENT BOARD MEETING
9:00 A.M., MONDAY, MARCH 19, 2012
REGIONAL TRANSIT AUDITORIUM
1400 29TH STREET, SACRAMENTO, CALIFORNIA
Website Address: www.sacrt.com
(29th St. Light Rail Station/Bus 38, 67, 68)

ROLL CALL Directors: Michael Wiley, Andy Morin, James Drake, Mark Bennett.

 Alternates: Russell Devorak, Darrell Fong.

APPROVAL OF MINUTES

CONSENT CALENDAR

1. Motion: Approving the Minutes for the 2/16/12 Special Retirement Board meeting.

6. Motion: Amending the Bylaws for Governing the Business of the Retirement Boards for RT Employee Members of IBEW, AEA, AFSCME and MCEG. (Bonnel)

7. Resolution: Adopting the Amended 2012 Retirement Board Meeting Calendar. (Bonnel)

10. Motion: Receive and File Administrative Reports for the Quarter Ended December 31, 2011 for the Salaried Pension Plan (AEA/AFSCME/MCEG) (Bernegger)

11. Motion: Receive and File Audit Reports for ATU/IBEW Employees' and Salaried Retirement Plans. (Bernegger)

13. Information: The Filing of the Fiscal Year 2011 State Controller's Report for the Retirement Plan for Sacramento Regional Transit District Salaried Employees. (AEA/AFSCME/MCEG) – (Bernegger)

14. Information: Update IRS Determination Letters. (Bonnel)

UNFINISHED BUSINESS

NEW BUSINESS

15. Motion: Receive and File the Investment Performance Reports for the ATU/IBEW and Salaried Employee Funds for the Quarter Ended December 31, 2011. (Bernegger)

16. Information: Investment Performance Review by J.P. Morgan Investment for the ATU/IBEW and Salaried Employee Retirement Funds for the International Equity Asset Class. (Bernegger)
17. Information: Asset Allocation Review of the Statement of Investment Objectives and Policy Guidelines. Presented by Callan Associates (Bernegger)
18. No Item for this number.
19. Resolution or Motion: Whether or Not to Accept the Actuarial Valuation Study and Approve Contribution Rate for Salaried Employees' Retirement Plan. (Bonnel)
 - A. Accept Actuarial Valuation Study and Approve Contribution Rate for Salaried Employees' Retirement Plan for Fiscal Year 2013; **or**
 - B. Motion: Direct the Actuary to Perform Additional Scenario Analysis Before Approving the Contribution Rate for the Salaried Employees' Retirement Plan for Fiscal Year 2013.
20. Resolution: Approving Contract with Federal Insurance Company (CHUBB) Insurance Company For Fiduciary Insurance For All Retirement Boards (AEA,ATU,MCEG,AFSCME and IBEW). (Bonnel)
21. Resolution: Selection of Common Chair and Vice Chair for all Retirement Boards. (Bonnel)
22. Information: Update on CALAPRS Trust Roundtable Seminar. (Bonnel)

PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA*

REPORTS FROM COMMITTEES

REPORTS, IDEAS AND COMMUNICATIONS

RECESS TO CLOSED SESSION

CLOSED SESSION

RECONVENE IN OPEN SESSSION

CLOSED SESSION REPORT

ADJOURN

*NOTICE TO THE PUBLIC

It is the policy of the Retirement Board of Directors of the Sacramento Regional Transit District to encourage participation in the meetings of the Board of Directors. At each open meeting, members of the public shall be provided with an opportunity to directly address the Board on items of interest to the public that are within the subject matter jurisdiction of the Retirement Board.

This agenda may be amended up to 72 hours prior to the meeting being held. An agenda, in final form, is located by the front door of Regional Transit's building at 1400 – 29th Street and posted on RT's website at www.sacrt.com.

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Copies of staff reports or other written documentation relating to each item of business referred to on the agenda are on file with the Human Resources Administrative Technician at 916-321-3856 and/or Clerk to the Board of Directors of the Sacramento Regional Transit District and are available for public inspection at 1400 29th Street, Sacramento, CA. Any person who has questions concerning any agenda item may call the Human Resources Administrative Technician of Sacramento Regional Transit District to make inquiry.