



# Sacramento Regional Transit District Agenda

**MCEG QUARTERLY RETIREMENT BOARD MEETING**  
**9:00 A.M., WEDNESDAY, DECEMBER 12, 2012**  
**REGIONAL TRANSIT AUDITORIUM**  
**1400 29<sup>TH</sup> STREET, SACRAMENTO, CALIFORNIA**  
Website Address: [www.sacrt.com](http://www.sacrt.com)  
(29th St. Light Rail Station/Bus 38, 67, 68)

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**ROLL CALL**            Directors:    Michael Wiley, Andy Morin, Mike Mattos, Alane Masui.  
  
                                 Alternates: Roger Thorn, Darrell Fong.

## **CONSENT CALENDAR**

- 15. Motion:        Approving the Minutes for the September 19, 2012 Quarterly Retirement Board Meeting. (MCEG)
  
- 16. Motion:        Approving the Minutes for the October 17, 2012 Special Retirement Board Meeting. (MCEG)
  
- 17. Motion:        Receive and File Administrative Reports for the Quarter Ended September 30, 2012 for the Salaried Pension Plan (AEA/AFSCME/MCEG). (Bernegger)
  
- 18. Resolution:    Consent to Assignment of Investment Management Agreement with the Trust Company of the West. (Bernegger)
  
- 19. Resolution:    Delegating Authority to the Sacramento Regional Transit District' General Manager/CEO to Sign a First Amendment to the Investment Consultant Contract with Callan Associates, Inc. to Extend the Term of the Contract Through June 30, 2013. (Bernegger)
  
- 20. Resolution:    Restating Statement of Investment Objectives and Policy Guidelines for ATU/IBEW and Salaried Employees Retirement Funds. (Bernegger)

**UNFINISHED BUSINESS**  
**NEW BUSINESS**

21. Information: Investment Performance Review by Robeco Boston Partners for the ATU/IBEW and Salaried Retirement Funds for the Domestic Large Capitalization Equity Class (ALL). (Bernegger)
22. Information: Investment Performance Review of S&P 500 Index Fund by State Street Global Advisors for the ATU/IBEW and Salaried Employee Retirement Funds for the Domestic Large Capitalization Equity Asset Class (ALL). (Bernegger)
23. Motion: Receive and File the Investment Performance Reports for the ATU/IBEW and Salaried Employee Retirement Funds for Quarter Ended September 30, 2012. (Bernegger)
24. Motion: Approving District's Request to Enter Into a Sole-Source Contract with EFI. (Bonnel)
25. Information Review of the 2011 Valuation Study Prepared by EFI. (Bonnel)
26. Motion: Directing EFI to Calculate Corrective Pension Payments With and Without Interest Adjustment for Term Vested Employees. (Bonnel)
31. Resolution: Accepting EFI's Calculation of Required 2013 Employee Contribution for New Members Subject to AB340 (AEA/MCEG/AFSCME). (Bonnel)
32. Resolution: Adopting the Regional Transit 2013 Retirement Board Meeting Calendar. (Bonnel)
33. Resolution: Selecting a Common Chair and Vice Chair for All Retirement Board Meetings. (Bonnel)
34. Information: Update from Ad Hoc Committee Regarding Investment Advisor Search. (Bonnel)
35. Information: Discussion by Staff Regarding Requiring Retirees to Receive Pension Payments Via Direct Deposit. (Bonnel)
36. Information: Presentation by Hanson Bridgett on Legal Assessment of Impact of Pension Reform Bill Passed by California Legislature. (Bonnel)

**PUBLIC ADDRESSES BOARD ON MATTERS NOT ON THE AGENDA\***  
**REPORTS FROM COMMITTEES**  
**REPORTS, IDEAS AND COMMUNICATIONS**  
**RECESS TO CLOSED SESSION**  
**CLOSED SESSION**  
**RECONVENE IN OPEN SESSSION**  
**CLOSED SESSION REPORT**  
**ADJOURN**

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\*NOTICE TO THE PUBLIC

It is the policy of the Board of Directors of the Sacramento Regional Transit District to encourage participation in the meetings of the Board of Directors. At each open meeting, members of the public shall be provided with an opportunity to directly address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board.

This agenda may be amended up to 72 hours prior to the meeting being held. An agenda, in final form, is located by the front door of Regional Transit's building at 1400 – 29<sup>th</sup> Street and on RT's website at [www.sacrt.com](http://www.sacrt.com)

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Copies of staff reports or other written documentation relating to each item of business referred to on the agenda are on file with the Human Resources Director at 916-556-0280 and/or Clerk to the Board of Directors of the Sacramento Regional Transit District and are available for public inspection at 1400 29<sup>th</sup> Street, Sacramento, CA. Any person who has questions concerning any agenda item may call the Human Resources Director of Sacramento Regional Transit District to make inquiry.